

**JACEY & COMPANY**

Reg No: UC 1

*Directors:*

J M SWAMINATHAN  
 H A FERNANDO  
 S A CADER  
 MS. A I WANIGASEKERA  
 MS. A M FERNANDO  
 MS. A K GUNAWARDHANA



Registered Address: No. 9/5, THAMBIAH AVENUE  
 (OFF INDEPENDENCE AVENUE)  
 COLOMBO 7  
 REPUBLIC OF SRI LANKA  
 Tel Nos: (+94-11) 4335159 (4 Lines)  
 Fax No: (+94-11) 2692677

Head Office: No. 41, JANADHIPATHI MAWATHA  
 COLOMBO 1  
 REPUBLIC OF SRI LANKA  
 Tel Nos: (+94-11) 2422601 (5 Lines)  
 Fax No: 2446663/2435451  
 E-mail: juliusc@lankacom.net

OUR REF :

YOUR REF :

AF/DG/RP/NT - 336

18<sup>th</sup> January, 2012

Mr. Renuke Wijayawardhane  
 Assistant General Manager - Regulatory Affairs  
 Colombo Stock Exchange  
 04-01 West Block  
 World Trade Centre  
 Echelon Square  
**Colombo 1**

**FAX: 2448925/2445279**

Dear Sir,

**ANNOUNCEMENT - SINGALANKA STANDARD CHEMICALS PLC**

As instructed by our Client Singalanka Standard Chemicals PLC (SSCP), we write to inform you that the Board of Directors of SSCP at their Meeting held on 10<sup>th</sup> January, 2012 has approved an investment of Rs.50Mn in Standard Chemicals Industries (Pvt) Ltd (SCIPL), which investment will enable SSCP to acquire a 50% of Ordinary Shares in SCIPL

SCIPL has purchased the Assets of Jemax Chemicals (Pvt) Ltd including its Brand name and accordingly, SCIPL will be operating under the Brand name of "Jemax".

Messrs W I Arambage and L A Rajapakse, Directors of SSCP are also Directors of SCIPL.

This announcement is made in terms of Rule 8.2 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

Secretary  
**JACEY & COMPANY**  
 Secretaries to Singalanka Standard Chemicals PLC

*Low/42/174*  
*MD - Circled*  
*33*  
*12/1/12*