



## Media Release

August 11, 2020

Colombo:

### The CSE expresses confidence in the strong mandate for a pro-growth Government

The Board of Directors of the Colombo Stock Exchange (CSE) congratulates the new Government led by His Excellency President Gotabaya Rajapaksa and Prime Minister Mahinda Rajapaksa on receiving a convincing mandate at the recently concluded General Election.

The CSE welcomes the decisive expression of support for the new Government by the Sri Lankan people and is confident of the establishment of a strong, pro-growth socio-economic policy framework by the new administration which will strengthen the investment climate in Sri Lanka. In particular, the CSE applauds the specific inclusion of Capital Markets under the gazetted responsibilities for State Ministers within the Ministry of Finance and looks forward to meaningful engagement on developing the nation's capital markets.

The mandate given to the new Government will be an opportunity for much needed policy reforms to be enabled in order to drive an accelerated and sustainable socio - economic development program for Sri Lanka. The CSE strongly believes that the capital market in Sri Lanka should play a pivotal role in facilitating capital formation for commercial enterprises and wealth generation for citizens, and look forward to working in partnership with the relevant ministries, the Securities and Exchange Commission of Sri Lanka, other government agencies and market intermediaries to actively support the Government's vision of development.

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#### About CSE

The Colombo Stock Exchange (CSE) operates the only stock market in Sri Lanka and is responsible for providing a transparent and regulated environment where companies and investors can come together. The CSE is a company that is limited by guarantee established under the Laws of Sri Lanka. The CSE is licensed by the Securities and Exchange Commission of Sri Lanka (SEC) and is a mutual exchange consisting of 15 Members and 14 Trading Members. All Members and Trading Members are licensed by the SEC to operate as Stockbrokers. For more information, please visit: [www.cse.lk](http://www.cse.lk).

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